

Q2 Development of Long Range Plans of the MIS :

- (1) The plan for development and its implementation is the basic necessity for MIS.
- (2) In MIS the information is recognized as a major resource like capital, time & capacity.
- (3) In information (resource) is to be managed well, it calls upon the management to plan for it and control it for the appropriate use in the organisation.
- (4) With in advancement of IT, it is possible to recognize information as a valuable resource like money and capacity.

* Short-term Planning / Short-Range Planning :

Short-term planning looks at the characteristics of the company in the present and develops strategies for improving them.

* Long-Range Planning

In the long term, companies want to solve problems permanently and to reach their overall targets. Long-range planning reacts to the competitive situation of the company in its social, economic and political environment and develops strategies for adapting and influencing its position to achieve long-term goals.