

Q6 Role of GST Council :

Make recommendations to the union and states on :

- Taxes, cesses and surcharges levied by the union, the states and local bodies - which subsumed in GST.
- Goods and Services that may be subject to or exempted from GST.
- Principles of levy, apportionment of GST levied on supplies in the course of inter-state trade or commerce.
- Threshold limit of turnover below which goods and services may be exempted from GST.
- The rates of GST.
- Special provisions with respect of special category states.
- Any other matter.

★ Time of supply under CGST act 2017 :-

In order to calculate and discharge tax liability it is important to know the date when the tax liability arises i.e. the date on which the charging event has occurred.

As per section 31 of the CGST act, 2017 an invoice for supply of goods needs to be issued before or at the time of removal of goods for supply to the recipient when the supply involves movement of goods.

However in other cases, invoice needs to be issued before or at the time of delivery of goods or making available of goods to the recipient.