

Q-5 Activities treated as supply of goods under Schedule II :-

Following are the activities that form "Supply of goods" under GST :-

- (1) Any transfer of title in goods.
- (2) Transfer of title in goods under an agreement stipulating that the property in goods shall pass at the future date upon payment of full consideration as agreed.
- (3) Goods forming part of the assets of a business transferred or disposed of by or under the direction of the person carrying on the business, provided such goods are transferred so that they no longer form part of these assets.
- (4) Supply of goods by any unincorporated association or a member for cash, deferred payment or other valuable considerations.

★ Activities treated as supply of services:

- (1) Transfer of right in goods or of undivided share in goods without the transfer of title.
- (2) Any lease, tenancy, easement, license to occupy land.
- (3) Lease or letting out of the building including a residential complex for business or commercial, either wholly or partly.
- (4) Any treatment or process which is applied to another person's goods.
- (5) Renting of immovable property.
- (6) Temporary transfer or permitting the use of any intellectual property right.
- (7) Composite supply of work contract as defined in clause (119) of section 2.
- (8) Agreeing to the obligation to refrain from the act, or to tolerate an act or a situation, or to do an act.