

Q-8

Objectives of Planning :

There are some essential objective of planning :

(1) To bring certainty in future events :

Planning provides a proper guidance to an organisation how to bring certainty in future events for the achievements of organizational goals.

(2) To provide Specific direction →

Planning provides a specific direction for doing various activities in an appropriate manner.

(3) To bring economy in managerial operations :

It is an important objective of planning. Planning provides a proper guidance to an organization how to bring economy in all around operations.

(4) Forecasting →

Forecasting is the essence of planning. The objective of planning is to predict about the future course of events.

* Limitation of Planning :-

(1) Internal inflexibility →

At the time of planning the objectives of the organisation, its policies, procedures, rules, programmes, etc. are determined.

(2) External inflexibility →

External inflexibility means various external factors that cause limited flexibility and planning.

(3) Planning Reduces Creativity →

Under planning all the activities connected with the attainment of objectives of the organisation are predetermined.

(4) Planning involves Huge Costs →

Planning is a small work but its process is really big. Planning becomes meaningful only after traversing a long path.