

Answer No-10 E-commerce is the buying and selling of goods and services, or the transmitting of funds or data over an electronic network.

* Important Components of E-commerce

- Suppliers & Supply Chain Management
- Warehouse Operation

- Shipping and returns
- Client Relationship Management (CRM) Software & policies.
- Ecommerce catalogue and Product display
- Marketing and loyalty programs
- Showroom and Offline Purchases

★ Characteristics of Internet-based EDI

- Implemented at low costs as compared to Normal EDI
- Instead of using VANs it uses Internet Technologies
- Internet EDI also includes EDI Structured documents being Exchanged via Emails.