

Answer No-9

Classification of E-commerce by

the nature of the transactions are :-

(i) Business-to-business (B2B) :- All of the participants in business-to-business (B2B) e-commerce are business or other organisations.

(ii) Business-to-Consumer (B2C) :- Business-to-Consumer (B2C) E-commerce includes retail transactions from business to individual shoppers

(iii) Consumer-to-Business (C2B) :- This category includes individuals who use the Internet to sell products or services to organisations, as well as individuals who seek sellers to bid on products or services they need.

Company joins a market place whose business buyers and sellers can transact with each other.

★ Functional Requirements for Online Selling E-commerce

- (1) Speed :-> Site Speed is king
- (2) mobile friendliness :-> mobile first is must
- (3) Ease of use in checkout flow :-> Do you have Flow?
- (4) Personalization :-> Personalization is your edge
- (5) Accessibility :-> Accessibility is a Standard

★ E-commerce Specialized Benefits

- > Online Order Processing
- > Supplier and Product Management
- > Inventory Management

(iv) Consumer-to-Consumer (C2C) In the consumer-to-consumer (C2C) category, consumers sell directly to other consumers.

(v) (B2B2C) Business-to-business-to-consumer

(vi) Mobile Commerce

* DES is the Data Encryption Standard (DES) is a systematic symmetric-key algorithm for encryption of digital data. Although its short key length of 56 bits make it insecure for modern applications, it has been highly influential in the advancement of cryptography.