

Answer No-6

Difference between Traditional and Modern Concept of business are:-)

- ① Traditional business concept is the production and distribution of products for Personal gain whereas Modern business Organization should determine the needs of the customers and deliver them the desired.
- ② Traditional business is Profit-Oriented whereas Modern business are Customer and Society-Oriented.
- ③ In traditional business Consumer Preference no role whereas In modern Concept Consumer preference is the basis.
- ④ In traditional Concept Limited to the local Area business whereas In modern Concept it is extend of the Global Area.
- ⑤ Traditional business is managed by family member, friends and relatives whereas Modern business is widely held by the public and is managed by professional managers.

Security Issue of E-commerce :-)

- ① Privacy :-> Information exchanged must be kept from Unauthorized parties.
- ② Integrity :-> the exchanged Information must not be altered or tampered with.
- ③ Authentication :-> both Sender and recipient must prove their Identities to each other and
- ④ Non-Repudiation :-> proof is required that the exchanged Information was indeed received.