

- Internal Control is the system implemented by a Company to ensure the integrity of financial and accounting information and that the Company is progressing towards fulfilling its profitability and operational objectives in a successful manner.
- Internal Control is a broader aspect in which internal check play a vital role.
- Internal Controls are designed and documented at the Corporate management level.
- Errors and Frauds which have already been committed can be discovered.
- A batch of employees known as internal auditors are engaged to check the records of day to day transactions.

- Internal Check refers to the way of allocating responsibility, segregation of work, where work of the subordinates is checked by the immediate supervisors to verify that the work is carried out according to the Company policies and guidelines.
- Scope of internal check is narrower compared to internal Control.
- Internal Checks are implemented at all organizational levels such as tactical and operational level.
- The possibilities of errors and frauds or irregularities are reduced to the minimum.
- The work and its checking is done simultaneously.