

Ques 9 Components of GST :-

! / GST would be levied on a common base by both the central and the state government. The Dual GST can be categorized into the following.

ii / Central GST - GST to be levied by the central government.

iii / State GST / Union Territory GST - GST to be levied by state / union territories with legislatures.

iv / Integrated GST - GST levied by central government on inter-state supply of goods and services to ensure that the credit chain is not disrupted.

Input tax credit under GST :-

Input credit means at the time of paying tax on output / you can reduce the tax you have already paid on inputs. you can claim INPUT CREDIT of Rs 300 and you only need to deposit