

## Answer No 5

Supply in general terms refers to the total goods and service that a producer is willing to supply at given price and at a particular place. According to section 7(1) of central goods and services tax supply includes.

(1) All forms of supply of goods, service or both such as sale, manufacture, lease, transfer, disposal made for a consideration by a person in furtherance of his business.

(2) Import of service made.

(3) The activities mentioned in Schedule 1 of central goods & service Act 2017.

(4) All the activities that would be treated as a supply of goods under Schedule 2 of the Act.

Activities to be treated as "Supply of Services" under

### Schedule - 2 :-

(1) Transfer → Transfer of right or share (undivided) in goods without the transfer of title.

(2) Land & Building :- (a) Lease, rent, tenancy, easement, license to occupy land



- (2) Lease or Letting of any building for business or commerce.
- (3) Treatment or process: → Any treatment or process applied to another person's goods.
- (4) Transfer of business: → The owner uses or allows to use business assets for personal use.
- (5) Renting of immovable property.
- (6) Temporary transfer or permitting the use of any intellectual property right.
- (7) Development of Information technology Software.
- (8) Agreeing to refrain from an act or to tolerate an act or to do an act.
- (9) Composite Supply: →
  - (a) works contract.
  - (b) supply by service of food and drink in lieu of consideration.