

Answer No-8 Planning is ascertaining prior to what to do and how to do. It is one of the primary managerial duties.

Objectives of Planning are:-)

- (a) A reduction in all types of social, economic and regional inequalities.
- (b) An efficient utilisation of the country's resources for faster growth.
- (c) Attainment of self-reliance by reducing dependence on foreign capital and foreign aid.
- (d) A large expansion of employment opportunities for the removal of unemployment and for creating jobs and incomes.

* Planning Process :-)

- (1) Setting objectives
- (2) Developing Planning Premises
- (3) Identifying Alternative Courses of Action
- (4) Evaluating Alternative course of Action
- (5) Selecting one best Alternative
- (6) Implementing the Plan
- (7) Follow Up Action

these are the process for planning in business.