

Ans? • Turnkey Project :- Turnkey refers to something that is ready for immediate use, generally used in the sale or supply of goods or services. The term is common in the construction industry, for instance, in which it refers to the bundling of materials and labour by sub-contractors. A "turnkey" job by a plumber would include the parts (toilets, tub, faucets, pipes etc.) as well as the plumber's labour, without any contribution by the general contractors.

• Foreign Direct Investment :- A company which wants to have substantial and long-term interest in the foreign market has to establish fully owned manufacturing facilities abroad. This ~~strategy~~ provides the company complete control over production and quality.

Foreign direct investment is an investment made by a transnational corporation to increase its international business. When firms become multinational, they undertake FDI.