

Q. What is business policy? find its purpose and importance of business policy.

Ans. A Business policy is a set of rules defined by the owner or leadership of the company. Some policies are defined by regulations such as federal privacy laws.

Specificity

if a policy is not specific, implementation become inconsistent and unreliable for example employees may not participate in the quest pursuing lot.

Universality

The policy should be a standard that every one can follow from the top management to the plant workers.