

Q-10 Explain:-

(a) international trade & globalization;  
Basic difference between domestic  
and international business.

As-10 The difference between global and  
international business huge but all  
there. It the difference between  
your company doing business with  
customers in another town and  
the laws and regulation that  
govern that relationship.  
international business can exist  
without globalization but not  
vice versa.

\* International Business and trade

When business in the United States  
trade with China or Saudi  
Arabia sells oil to the  
U.S international trade  
happens. For the United  
States in its first century  
the forces was on protective  
trade using tariff barriers.

## 2.0 Factors leading to growth in international Business

Development and expansion of technology.

The introducing of telegraph in 1837, the telephone in 1876 the wireless in 1895 the aero plane in 1903 the television in 1926 the liquid fuelled rocket in 1927, the coaxial cable in 1930 and digital computer in 1946 were all the key events that triggerered the growth of international Business.

## 3.0 Distinctive elements of international Business?

1 Globalization

2 international Business environment

3 Unique culture

4 international Business management