

Ques 7

Ans 7 Importance of Business

Planning :-

Planning is an important function of management, it tells the manager where the organization should be headed. It also helps the organization reduce uncertainty. Let us take a look at some important functions of Planning.

★ Planning provides a sense of Direction

Planning means coming up with a predetermined action plan for the organization.

It actually states in advance what and how the work is to be done.

It helps provide the workers and the managers with a sense of direction a guidance in a way.