

Qs Define audit discuss its objectives? Can auditor prevent errors and fraud?

Audit

There are three main definition of is an audit. Independent examination of financial information of any profit or not, irrespective of its size or legal form. Such an examination is conducted with a view to express an opinion thereon also. Attempts to ensure that the books of accounts are properly maintained by the concern as required by law.

Obj

Subsidiary Objectives

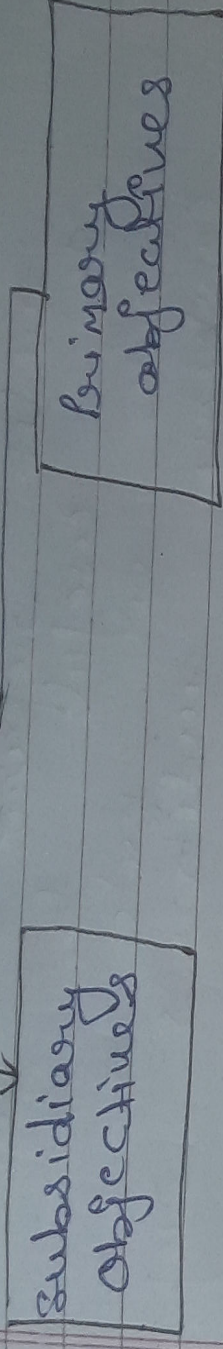
Primary Obj of the audit follows:-
1) check.
2) Subsidiary Obj such to help in prevent.
After the auditor make check and also control cannot prevent.

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Objective of Audit



① Primary Objective — The main objective of the audit are known as the primary objectives of the audit. They are as follows:—
① Examining the system of internal check.

② Subsidiary objectives of Audit! — These are such objectives that are set up to help in attaining primary objectives.

Prevent of Error and fraud

After the completion of audit, the auditor can suggest his client to make changes in the accounting system and also to improve his internal control system as an auditor cannot do anything directly to prevent errors and frauds.