

Q. 1

Elaborate in detail classification and value of information. Also discuss the accountability of the system.

Elaborate

Ans

Use the adjective Elaborate to describe how you want something or like especially a complicated, prank planned out weeks in advance. The adjective elaborate is used to describe when something is planned with a lot of attention to detail or when it is intricate something or is detailed itself.

Value of information :- The value of information is a very slippery concept as information per se does not have any universal value.

Classification of information

The value of information is a very slippery concept as information per se does not have any universal value. Its value is related to the person who uses it, when.

The accounting information System

An accounting system is an information system of collecting, storing and processing financial and accounting data that are used by decision makers. An accounting information system is generally a computer-based method for tracking accounting activity in conjunction with information resources.