

Date  
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Session Examination 2019 - 2020

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Branch - B.A. III<sup>rd</sup> year with Sem.  
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Date - 07/07/2020  
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~~\* Sec. \* A \*~~

Q. Explain definitions :-

(i) Goods

Definition of Goods

Ans Definition :-

Goods are items that satisfy human wants and provide utility, for example a consumer making a purchase of a satisfying product. A common distinction is made between goods which are transferable and services, which are not transferable.

with sem.  
C.G.S.T.J

ram.

\* The definition of good is someone useful, healthy, strong, happy or skilled. An example of good is a productive employee.

2 Services

Definition of Services

Definition of Services. Entry 1 of schedule 1 of the occupation in practice. Service. (b) employment as a servant entered his service. In the work performed by one that services good services.

(3) Input Service

Input service means any service used by provider of output service for providing an output service. (a) service used in relation to modernisation, renovation or repairs of a premises of provider of output service or in office building to such premises.

Items that  
and  
for example,  
a  
satisfying  
men  
between  
transferable  
base  
rich

## Advantages of direct taxes

- Promotes equality. Since direct taxes are based on the ability of a person to pay. It promotes equality among citizens and foreigners.
- Promotes Certainty. The good is known about direct taxes is that they are determined and made final before they are even paid.
- Promotes elasticity. Saves time and money.