

process, retrieve, and report its financial data so it can be used by accountants, consultants, business analysts, managers, chief financial officers (CFOs), regulators and tax agencies.

* An AIS helps the different departments within a company work together.

* An effective AIS uses hardware and software to effectively store and retrieve data.

* The internal and external controls of an AIS are critical to a protecting a company's sensitive data.

* AIS can be used by accountant, consultants, business analysts, management auditors, and regulators.

Tactical information is concerned with the information needed for exercising control over business resources, quality control, productivity level etc.

Classification by application.

* Planning Information

These are the information needed for establishing standard norms and specifications in an organization.

* Knowledge Information

Knowledge is defined as "information about information". Knowledge information is acquired through experience.

The value of information is a very slippery concept as information per se does not have any universal value. Its value is related to the person who uses it, when he uses it and for what he uses it.

An accounting information system (AIS) is a structure that a business uses to collect, store, manage,

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Ans-9 Information can be classified in a number of ways:-

Classification by characteristic.

* Strategic Information

Strategic information is concerned with long term policy decision that defined the objectives of a business and checks how well these objectives are met.

* Tactical Information